



March 1, 2019

EXETER, CA 93221

We regret to inform you that, under the terms of our contract, Bell-Carter is terminating the contract we have with you.

This termination is effective immediately and we will not receive your harvest in 2019.

As a canner and marketer of table olives, Bell-Carter must compete in a global marketplace. With the continually increasing cost of olives in California, we have not been able to compete with our foreign competition and have made the decision to reduce our contracted acreage in California. This decision has been extremely difficult for us, with many of our grower partners dating back three generations.

Sincerely,
BELL-CARTER OLIVE COMPANY

A handwritten signature in black ink, appearing to read "Tim Carter", is written over the typed name.

Tim Carter, CEO

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